Oil-Dri Announces Price Increase on Private Label Heavy Cat Litters

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CHICAGO, May 24, 2017 (GLOBE NEWSWIRE) -- Oil-Dri Corporation of America (NYSE:ODC) announced today that it will be implementing price increases on its private label heavy scoopable and non-scooping cat litters, effective August 1, 2017. The price increases are due to current cost increases and pricing trends on key components used in mining, manufacturing, shipping and include costs related to packaging, fuel and equipment.

Oil-Dri introduced the first lightweight scoopable clay litter in 2011 and holds multiple patents for lightweight scoopable litter and other litter innovations. The Company produces private label litters for many large grocery outlets. In addition to its private label products, Oil-Dri sells litter and accessories under the brands Cat's Pride ®, Fresh & Light®, Fresh & Light Ultimate Care®, Jonny Cat® and KatKit®. Oil-Dri's pet care products make cleaning up after cats safe and easy.

While granular clay floor absorbents were Oil-Dri's founding product, it has since diversified its portfolio to include both consumer and business to business product offerings that supply pet care, animal health, fluids purification, agricultural ingredient, sports field, industrial and automotive markets. In 2016, Oil-Dri celebrated its seventy-fifth year of business and looks forward to the next milestone.

This release may contain forward-looking statements regarding the company's expected performance for future periods, and actual results for such periods may materially differ. Any such forward-looking statements are subject to uncertainties which include, but are not limited to, intense competition from much larger organizations in the consumer market; the level of success in implementation of price increases and surcharges; changes in the market conditions, the overall economy, volatility in the price and availability of natural gas, fuel oil and other energy sources, and other factors detailed from time to time in the company's annual report and other reports filed with the Securities and Exchange Commission.

Reagan B. CulbertsonCorporate Communications & Investor Relations reagan.culbertson@oildri.com
(312) 706 3256