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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	s of Reporting Persor	1*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>OIL DRI CORPORATION OF AMERICA</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
JAFFEE DAN	NIEL 5		ODC ]	X	Director	10% Owner		
(Last)	Last) (First) (Middle)			x	Officer (give title below)	Other (specify below)		
410 N. MICHIGAN AVE. SUITE 400			3. Date of Earliest Transaction (Month/Day/Year) 12/19/2006	President and CEO				
·			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)				
CHICAGO	IL	60611-4213		X	Form filed by One Reporting	ng Person		
					Form filed by More than One Reporting			
(City)	(State)	(Zip)			Person			

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/19/2006		<b>C</b> <sup>(1)</sup>		675	A	\$0 <sup>(2)</sup>	675	D	
Common Stock	12/19/2006		S		300	D	\$15.81	375	D	
Common Stock	12/19/2006		S		100	D	\$15.94	275	D	
Common Stock	12/19/2006		S		275	D	\$15.95	0	D	
Common Stock	12/20/2006		<b>C</b> <sup>(1)</sup>		1,100	A	\$0 <sup>(2)</sup>	1,100	D	
Common Stock	12/20/2006		S		100	D	\$15.57	1,000	D	
Common Stock	12/20/2006		S		1,000	D	\$15.6	0	D	
Common Stock	12/21/2006		<b>C</b> <sup>(1)</sup>		20,100	A	\$0 <sup>(2)</sup>	20,100	D	
Common Stock	12/21/2006		S		20,100	D	\$15.4	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any Code (Instr. ice of rivative (Month/Day/Year) 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Class B Stock	\$0	12/19/2006		M <sup>(3)</sup>		675		(2)	(2)	Common Stock	675	\$ <mark>9</mark>	131,257 <sup>(4)</sup>	D	
Class B Stock	\$0 <sup>(2)</sup>	12/19/2006		<b>C</b> <sup>(1)</sup>			675	(2)	(2)	Common Stock	675	\$ <b>0</b>	130,582 <sup>(4)</sup>	D	
Class B Stock	\$0	12/20/2006		M <sup>(3)</sup>		1,100		(2)	(2)	Common Stock	1,100	\$9	131,682 <sup>(4)</sup>	D	
Class B Stock	\$0 <sup>(2)</sup>	12/20/2006		<b>C</b> <sup>(1)</sup>			1,100	(2)	(2)	Common Stock	1,100	\$0	130,582 <sup>(4)</sup>	D	
Class B Stock	\$0	12/21/2006		M <sup>(3)</sup>		20,100		(2)	(2)	Common Stock	20,100	\$9	150,682 <sup>(4)</sup>	D	
Class B Stock	\$0 <sup>(2)</sup>	12/21/2006		<b>C</b> <sup>(1)</sup>			20,100	(2)	(2)	Common Stock	20,100	\$0	130,582 <sup>(4)</sup>	D	
Stock Options (Right to buy)	\$4.92							10/12/2003	10/12/2011	Class B Common Stock	37,500		37,500 <sup>(4)</sup>	D	
Stock Options (Right to buy)	\$9.432							09/23/2005	09/23/2013	Class B Common Stock	15,625		15,625 <sup>(4)</sup>	D	
Stock Options (Right to buy)	\$9	12/19/2006		M <sup>(3)</sup>			675	09/18/2000	09/18/2008	Class B Common Stock	675	\$9	81,200 <sup>(4)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) r		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Options (Right to buy)	\$9	12/20/2006		M <sup>(3)</sup>			1,100	09/18/2000	09/18/2008	Class B Common Stock	1,100	\$9	80,100 <sup>(4)</sup>	D	
Stock Options (Right to buy)	\$9	12/21/2006		M <sup>(3)</sup>			20,100	09/18/2000	09/18/2008	Class B Common Stock	20,100	\$9	60,000 <sup>(4)</sup>	D	
Class B Stock	\$0							(2)	(2)	Common Stock	2		2	I	By Spouse
Stock Options (Right to buy)	\$9							09/18/2000	09/18/2008	Class B Common Stock	5,312		5,314 <sup>(4)</sup>	I	By Spouse
Class B Stock	\$0							(2)	(2)	Common Stock	80,711		80,711 <sup>(4)</sup>	I	Partnership
Class B Stock	\$0							(2)	(2)	Common Stock	281		278 <sup>(4)</sup>	Ι	Trustee1
Class B Stock	\$0							(2)	(2)	Common Stock	295		293 <sup>(4)</sup>	I	Trustee2
Class B Stock	\$0							(2)	(2)	Common Stock	29,716		29,717 <sup>(4)</sup>	I	Trustee3
Class B Stock	\$0							(2)	(2)	Common Stock	29,716		29,717 <sup>(4)</sup>	Ι	Trustee4
Class B Stock	\$0							(2)	(2)	Common Stock	29,716		29,717 <sup>(4)</sup>	Ι	Trustee5

Explanation of Responses:

1. Conversion of Class B Stock to Common Stock. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691.

2. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691

3. Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.

4. The number of securities beneficially owned has been adjusted to reflect a stock dividend effective September 8, 2006 of 0.25 share for each share of the issuer's Common or Class B stock beneficially owned by the reporting person on August 4, 2006.

<u>Maryon Gray by Power of</u> <u>Attorney</u> \*\* Signature of Reporting Person

Date

12/21/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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