FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

|              | Washington, D.C. 20 | 0549        |          |
|--------------|---------------------|-------------|----------|
|              |                     |             |          |
| STATEMENT OF | F CHANGES IN BE     | ENEFICIAL C | WNERSHIP |

| OIVID APPROVAL           |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>JAFFEE DANIEL S</u> |   |  |                |  | 2. Issuer Name and Ticker or Trading Symbol OIL DRI CORPORATION OF AMERICA |              |                  |                  |                   |   |   |         |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |   |  |   |  |                                       |   |
|---|---|--|----------------|--|--|--------------|------------------|------------------|-------------------|---|---|---------|---|---|---|---|--|---|--|---------------------------------------|---|
|   |   |  |                |  | ODC ]  |              |                  |                  |                   |   |   |         |   |   | Director  |   |  | 10% O   |  |                                       |   |
| (Last)<br>410 N. M<br>SUITE 4                                   | (First) (Middle) IICHIGAN AVE. 00                                     |  |                |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2006                |              |                  |                  |                   |   |   |         |   |   | X Officer (give title below) Other (s below)  President and CEO |   |  |   | specify  |                                       |   |
| (Street) CHICAGO IL 60611-421 (City) (State) (Zip)              |   | 13   | _ <b>4</b> .   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |              |                  |                  |                   |   |   |         | 6. Ind<br>Line)<br>X  | Form filed by One Reporting Per Form filed by More than One Re Person   |   | orting Perso  | son  |   |  |                                       |   |
|   |   |  |                |  |  |              |                  |                  |                   |   |   |         |   |   |   |   |  |   |  |                                       |   |
|   |   | Та   | ble I - Noi    |  |  | _            |                  |                  | <del>-</del>      |   | Disp  |         |   |   |   | 1   |  |   |  |                                       |   |
| 1. Title of Security (Instr. 3)                                 |   | 2. Transaction<br>Date<br>(Month/Day/Yea   |                |  | 2A. Deeme<br>Execution<br>if any<br>(Month/Day                             |              |                  | ransa<br>Code (I | saction Dispo     |   | curities Acquired (A)<br>osed Of (D) (Instr. 3, 4 |         | or<br>and 5)  | 5. Amour<br>Securitie<br>Beneficia<br>Owned For<br>Reported             | s<br>Illy<br>ollowing   | Form<br>(D) o                                       | n: Direct<br>r Indirect<br>istr. 4)  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |                                       |   |
|   |   |  |                |  |  |              |                  |                  | c                 | ode   | v   | Amour   | Amount (A)  |   | ce  | Transacti<br>(Instr. 3 a                            | tion(s)  |   |  | , ,                                   |   |
| Common  | Stock   |  |                | 03/1   | 03/16/2006   |              |                  |                  | -                 | C <sup>(1)</sup>  |   | 100     |   | A   | \$ <mark>0</mark>   | 100   |  | D   |  |                                       |   |
| Common  | Stock   |  |                | 03/1   | 03/16/2006   |              |                  |                  |                   | S   |   | 10      | .00 D \$  |   | 19.36   | 6 0   |  | D   |  |                                       |   |
|   |   |  | Table II -     | Derivates (e.g.,   | ative<br>puts  | Sec<br>, cal | uritie<br>Is, wa | es A<br>arrar    | cquire<br>nts, op | d, Dotion   | ispo<br>s, c                                      | sed c   | of, or Be<br>tible se   | neficia<br>curitie  | ally C<br>s)  | wned  |  |   |  |                                       |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | te Execution D | Date, Transac<br>Code (I                                 |  |              |                  |                  | Expirat           | Date Exercisable and piration Date on the post of the |   | e and   | 7. Title and Amor<br>Securities Under<br>Derivative Secur<br>(Instr. 3 and 4) |   | ing   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securitie:<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>ully<br>g                                   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |   |
|   |   |  |                |  | Code   | v            | (A)              | (D)              | Date<br>Exercis   | sable   | Exp<br>Date                                       | iration | Title   | Amoun<br>Number<br>Shares   |   |   |  |   |  |                                       |   |
| Class B<br>Stock  | \$0   | 03/16/2006                                 |                |  | M <sup>(2)</sup>   |              | 100              |                  | (3)(              | 4)  |   | (3)     | Common<br>Stock   | 100   |   | \$11.25   | 104,56   | 66  | D  |                                       |   |
| Class B<br>Stock  | \$0   | 03/16/2006                                 |                |  | C <sup>(1)</sup>   |              |                  | 100              | (3)(              | 4)  |   | (3)     | Common<br>Stock   | 100   |   | \$0   | 104,466  |   | D  |                                       |   |
| Stock<br>Options<br>(Right to<br>buy)                           | \$11.25   | 03/16/2006                                 |                |  | M <sup>(2)</sup>   |              |                  | 100              | 09/18/            | 2000  | 09/1  | 8/2008  | Class B<br>Common<br>Stock  | 100   | )   | \$0   | 89,90  | 00  | D  |                                       |   |
| Class B<br>Stock  | \$0   |  |                |  |  |              |                  |                  | (3)               | )   |   | (3)     | Common<br>Stock   | 2   |   |   | 2  |   | I  | By Spouse                             |   |
| Stock<br>Options<br>(Right to<br>buy)                           | \$11.25   |  |                |  |  |              |                  |                  | 09/18/            | 2000  | 09/1  | 8/2008  | Class B<br>Common<br>Stock  | 4,25  | 50  |   | 4,250  | 0   | I  | By Spouse                             |   |
| Class B<br>Stock  | \$0   |  |                |  |  |              |                  |                  | (3)               | )   |   | (3)     | Common<br>Stock   | 64,569  | 9.18  |   | 64,569   | .18   | I  | Partnership                           |   |
| Class B<br>Stock  | \$0   |  |                |  |  |              |                  |                  | (3)               | )   |   | (3)     | Common<br>Stock   | 360   | 5   |   | 366  |   | I  | Trustee1                              | 1 |
| Class B<br>Stock  | \$0   |  |                |  |  |              |                  |                  | (3)               | )   |   | (3)     | Common<br>Stock   | 38:   |   |   | 381  |   | I  | Trustee2                              |   |
| Class B<br>Stock  | \$0   |  |                |  |  |              |                  |                  | (3)               | )   |   | (3)     | Common<br>Stock   | 23,773  | 3.59  |   | 23,773.  | .59   | I  | Trustee3                              |   |
| Class B<br>Stock  | \$0   |  |                | $\dashv$   |  |              |                  |                  | (3)               | )   |   | (3)     | Common<br>Stock   | 23,773  | 3.59  |   | 23,773   | .59   | I  | Trustee4                              |   |
| Class B   | \$0   |  |                | $\dashv$   |  |              | T                |                  | (3)               | )   |   | (3)     | Common  | 23,773  | 3.59  |   | 23,773   | .59   | I  | Trustee5                              | 1 |

## **Explanation of Responses:**

- 1. Conversion of Class B Stock to Common Stock. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691.
- 2. Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.
- 3. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691
- 4. 20% of the shares will become non-forfeitable on December 6, 2006; and an additional 20% on each of the four subsequent anniversaries of that date, provided Reporting Person is employed by the Issuer on those dates, and further provided that the Plan is adopted by the Issuer's stockholders prior to December 6, 2006.

Maryon Gray by Power of **Attorney** 

03/17/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.