FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| | Washingt | on, D.C. 20549 | |
|------------------|------------|----------------|-------------|
| | | | |
| STATEMENT | OF CHANGES | IN BENEFICIAL | L OWNERSHIP |

| OMB | APPROVAL |
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3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>JAFFEE DANIEL S</u> | | | | er Name and Ticker | | | | (Checl | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|------------|--|---|---|------------------|--|---------------|---------|---|---|---|--|--|--|
| (Last) | (First) | (Middle) | — ODC | ODC] | | | | | | Officer (give title below) | Other (specify below) | | | |
| 410 N. MICHIGAN AVE. SUITE 400 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2005 | | | | | | Presiden | nt and CEO | | | |
| (Street) CHICAGO (City) | IL (State) | 60611-4213 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table I - Noi | n-Derivative \$ | Securities Acq | uired, | Dis | oosed of, o | r Bene | ficially C | wned | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | | |
| Common Stock | | | 03/14/2005 | | C ⁽¹⁾ | | 35,000 | A | \$0 | 35,000 | D | | | |
| Common Stock | | | 03/14/2005 | | S ⁽²⁾ | | 34,300 | D | \$18.6 | 700 | D | | | |
| Common Stock | | 03/14/2005 | | S ⁽²⁾ | | 100 | D | \$18.65 | 600 | D | | | | |
| Common Stock | | | 03/14/2005 | | S ⁽²⁾ | | 500 | D | \$18.7 | 100 | D | | | |
| Common Stock | | | 03/14/2005 | | S ⁽²⁾ | | 100 | D | \$18.78 | 0 | D | | | |
| | | Tahla II - | Derivative Se | curities Acqui | ired [|)ien | sed of or | Ronofi | cially Ov | uned | | | | |

(e.g., puts, calls, warrants, options, convertible securities)

| (eigh pate) states, states, spaces, sometable securities, | | | | | | | | | | | | | | | |
|---|---|--|---|---|---|--|--------|--|--------------------|--|----------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Class B Stock | \$0 | 03/14/2005 | | M ⁽³⁾ | | 35,000 | | (4) | (4) | Common Stock | 35,000 | \$11.25 | 69,466 | D | |
| Class B Stock | \$0 | 03/14/2005 | | C ⁽¹⁾ | | | 35,000 | (4) | (4) | Common Stock | 35,000 | \$0 | 34,466 | D | |
| Stock Options (Right to buy) | \$11.25 | 03/14/2005 | | M ⁽³⁾ | | | 35,000 | 09/18/2000 | 09/18/2008 | Class B Common Stock | 35,000 | \$0 | 120,000 | D | |
| Class B Stock | \$0 | | | | | | | (4) | (4) | Common Stock | 2 | | 2 | I | By Spouse |
| Stock Options (Right to buy) | \$11.25 | | | | | | | 09/18/2000 | 09/18/2008 | Class B Common Stock | 4,250 | | 4,250 | I | By Spouse |
| Class B Stock | \$0 | | | | | | | (4) | (4) | Common Stock | 64,569.18 | | 64,569.18 | I | Partnership |
| Class B Stock | \$0 | | | | | | | (4) | (4) | Common Stock | 716 | | 716 | I | Trustee1 |
| Class B Stock | \$0 | | | | | | | (4) | (4) | Common Stock | 731 | | 731 | I | Trustee2 |
| Class B Stock | \$0 | | | | | | | (4) | (4) | Common Stock | 23,773.59 | | 23,773.59 | I | Trustee3 |
| Class B Stock | \$0 | | | | | | | (4) | (4) | Common Stock | 23,773.59 | | 23,773.59 | I | Trustee4 |
| Class B Stock | \$0 | | | | | | | (4) | (4) | Common Stock | 23,773.59 | | 23,773.59 | I | Trustee5 |

Explanation of Responses:

- 1. Conversion of Class B Stock to Common Stock. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691.
- 2. Sale, pursuant to a written plan which satisfies the requirements of SEC Rule 10b5-1, of shares obtained through exercise of employee stock options.
- 3. Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.
- 4. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691

Maryon Gray by Power of <u>Attorney</u>

03/14/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.