Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JAFFEE DANIEL S (Last) (First) (Middle) 410 N. MICHIGAN AVE. SUITE 400 (Street) CHICAGO IL 60611-4213 (City) (State) (Zip)					3. C 01/	2. Issuer Name and Ticker or Trading Symbol OIL DRI CORPORATION OF AMERICA ODC ODC 3. Date of Earliest Transaction (Month/Day/Year) 01/18/2007 4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) President and CEO 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					saction	ar)	2A. Deemed Execution Date if any (Month/Day/Yea		3. Transaction Code (Instr.		4. Securities Acquire Disposed Of (D) (Ins 5)		cquired)) (Instr	I (A) or	5. Amou Securitie Benefici Owned I Reporte	5. Amount of Securities Beneficially Owned Following Reported		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	٧	Amount		(A) or (D)	Price	(Instr. 3	Transaction(s) (Instr. 3 and 4)			
Common Stock 01/18									C ⁽¹⁾		300		A	\$0(2		800		D	
Common Stock 01/18							iai •		S S		300			\$16.0				D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) if any ve (Month/Da		Date, Transa Code (I		ction of		rities uired r osed) r. 3, 4	Expiration	. Date Exercisable and xpiration Date Month/Day/Year)		of Se Unde Deriv	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	0 N 0	Amount or Number of Shares					
Class B Stock	\$0 ⁽²⁾	01/18/2007			M ⁽³⁾		300		(2)	\dagger	(2)	Comr		300	\$9	130,882	(4)	D	
Class B Stock	\$0 ⁽²⁾	01/18/2007			C ⁽¹⁾			300	(2)	\dagger	(2)	Comr		300	\$9	130,582	(4)	D	
Stock Options (Right to buy)	\$4.92								10/12/2003	10	0/12/2011	Class Comr Stoo	mon 3	37,500		37,500 ⁽⁴⁾		D	
Stock Options (Right to buy)	\$9.432								09/23/2005	09	9/23/2013	Class Comr Stoo	mon 1	15,625		15,625 ⁽⁴⁾		D	
Stock Options (Right to buy)	\$9	01/18/2007			M ⁽³⁾			300	09/18/2000	09	9/18/2008	Class Comr Stoo	mon	300	\$9	54,400		D	
Class B Stock	\$0								(2)		(2)	Comr		2		2		I	By Spouse
Stock Options (Right to buy)	\$9								09/18/2000	09	9/18/2008	Class Comr Stoo	mon	5,314		5,314 ⁽⁴⁾		I	By Spouse
Class B Stock	\$0								(2)		(2)	Comr	mon ck	30,711		80,711 ⁽	4)	I	Partnership
Class B Stock	\$0								(2)		(2)	Comr		278		278 ⁽⁴⁾		I	Trustee1
Class B Stock	\$0								(2)	\uparrow	(2)	Comr		293		293 ⁽⁴⁾		I	Trustee2
Class B Stock	\$0								(2)		(2)	Comr		29,717		29,717 ⁽	4)	I	Trustee3
Class B Stock	\$0								(2)		(2)	Comr		29,717		29,717 ⁽	4)	I	Trustee4
Class B Stock	\$0								(2)	T	(2)	Comr	mon 2	29,717		29,717 ⁽	4)	I	Trustee5

Stock

Explanation of Responses:

- 1. Conversion of Class B Stock to Common Stock. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691.
- 2. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691
- 3. Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.
- 4. The number of securities beneficially owned has been adjusted to reflect a stock dividend effective September 8, 2006 of 0.25 share for each share of the issuer's Common or Class B stock beneficially owned by the reporting person on August 4, 2006.

Maryon Gray by Power of
Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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