

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* <u>LIBERT JEFFREY M</u> (Last) (First) (Middle) 410 N. MICHIGAN AVE. SUITE 400 (Street) CHICAGO IL 60611-4213 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>OIL DRI CORP OF AMERICA [ODC]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President |
| | 3. Date of Earliest Transaction (Month/Day/Year) 10/15/2007 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/15/2007 | | M ⁽¹⁾ | | 2,800 | A | \$6.9 | 2,810 | D | |
| Common Stock | 10/15/2007 | | S | | 2,400 | D | \$19 | 410 | D | |
| Common Stock | 10/15/2007 | | S | | 100 | D | \$19.06 | 310 | D | |
| Common Stock | 10/15/2007 | | S | | 100 | D | \$19.07 | 210 | D | |
| Common Stock | 10/15/2007 | | S | | 100 | D | \$19.18 | 110 | D | |
| Common Stock | 10/15/2007 | | S | | 100 | D | \$19.22 | 10 | D | |
| Common Stock | 10/16/2007 | | M ⁽¹⁾ | | 300 | A | \$6.9 | 310 | D | |
| Common Stock | 10/16/2007 | | S | | 300 | D | \$19 | 10 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (Right to buy) | \$4.92 | | | | | | 10/12/2003 | 10/12/2011 | Common Stock | 25,000 | | 25,000 | D | |
| Stock Options (Right to buy) | \$9.112 | | | | | | 06/10/2005 | 06/10/2013 | Common Stock | 12,500 | | 12,500 | D | |
| Stock Options (Right to buy) | \$6.9 | 10/15/2007 | | M ⁽¹⁾ | | 2,800 | 02/28/2000 | 02/28/2010 | Common Stock | 2,800 | \$6.9 | 8,300 | D | |
| Stock Options (Right to buy) | \$6.9 | 10/16/2007 | | M ⁽¹⁾ | | 300 | 02/28/2000 | 02/28/2010 | Common Stock | 300 | \$6.9 | 8,000 | D | |

Explanation of Responses:

1. Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.

Maryon Gray by Power of Attorney 10/17/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.